

PROBABILITY

PROBABILITY 1 – 5	DESCRIPTION	FREQUENCY
1 - RARE	The event may only occur in exceptional circumstances	Likely to occur less than once in 10 years
2 - UNLIKELY	The event could occur at some time	May occur once every 5 years
3 - POSSIBLE	The event should occur at sometime	The risk event could occur in a 2 year period
4 - LIKELY	The event will probably occur in most circumstances	The risk event could occur once per year
5 - ALMOST CERTAIN	The event is expected to occur in most circumstances	The risk event could occur more than once a year